

Key Features and Enhancements included in this version:

Accounts Payable

1099-NEC

[Accounts Payable](#) → [1099s](#) → [1099-NEC](#)

- The option to print and/or generate an export file for 1099-NEC has been added.
 - *NOTE: Like 1099-MISC, the option to print 1099-NEC will only print Copy B (for recipient). The IRS copy must be submitted electronically through the IRS FIRE system. For additional information on submitting the IRS FIRE file, please refer to the following link: <https://www.irs.gov/e-file-providers/filing-information-returns-electronically-fire>*

1099-NEC ASCEND / Accounts Payable / 1099-NEC Bank ▾

Select Vendors		1099 Amounts
Year	Vendor	
<input type="checkbox"/>	2020 247 PLUMBING AND REPAIR INC	Nonemployee: 601.00
<input type="checkbox"/>	2020 A & A CLEANING SERVICE	Nonemployee: 1,600.00


Mask Tax ID Number

[Accounts Payable](#) → [1099s](#) → [1099-NEC/1099-MISC](#) → [1099 Forms](#)

- When printing 1099-MISC/NEC Copy B, users may check this box to only display the last four digits of the vendor's tax ID number.

Print Options ✕

Mask Tax Id Number?

 Print

Corrected 1099s

Accounts Payable → 1099s → 1099-NEC/1099-MISC → Print/Export Corrected 1099 Forms

- The ability to print a corrected 1099 Copy B and/or generate an export file for corrected 1099 is now based on whether a 1099-MISC/NEC was previously created.
 - A new menu option has been added under 1099-NEC/1099-MISC to Print/Export corrected 1099 forms.

Print/Export Corrected 1099 Forms

Last Year - 2019 (CORRECTED) >

Current Year - 2020 (CORRECTED) >

- Users will single left click Last Year or Current Year. The only items that will display on the following screen are 1099s that were previously generated.

* Print/Export Corrected 1099 Forms *

Select Vendors		1099 Amounts
Year	Vendor	
<input type="checkbox"/>	2020 SIMPRINT INC	
<input type="checkbox"/>	2020 AMERICAN LEBANESE SYRIAN ASSOCIATE	Rents: 10.00 Royalties: 20.00 Other: 30.00 W/H Amount: 507.69

- A corrected 1099-MISC/NEC with a \$0.00 amount may now be created. For additional information on modifying the vendor's 1099 amount please refer to the Ascend User Guide or contact our support staff at banktelsupport@avidxchange.com.